

Dream Tags Advisory Board  
Minutes for December 14, 2017 meeting  
NDOW Main Conference Room  
6980 Sierra Center Pkwy.  
Reno, NV 89511

Meeting began at 2:00 p.m. Attending: Advisory Board members Bill Bradley, Judi Caron, Dianna Belding, & Chris MacKenzie; NDOW: Jack Robb, Liz O'Brien; Jordan Neubauer; CFWN staff: Lauren Renda. Absent: Advisory Board member Brad Johnston, CFWN President and CEO Chris Askin

1. Bradley called the meeting to order.
2. The agenda was reviewed, and Bradley called for approval of the agenda. MacKenzie moved to approve. Caron seconded. Unanimous.
3. Bradley called for approval of the August minutes. Caron moved to approve. MacKenzie seconded. Unanimous.
4. Renda reported a fund balance of \$575,011.68, with available to spend amount of \$516,011.68.
5. Reviewed Dream Tags Fund investments- Renda reviewed the current investment strategy and explained the Community Foundation has moved out of TIFF as part of the long-term pool per CFWN Investment Committee due to poor returns. The Dream Tags Advisory Board discussed the benefit of moving some of the balance currently held in cash to long-term investment. Caron moved to approve transferring \$450,000 in cash to the long-term investment pool, leaving sufficient funds in cash to cover current grants pending payment. MacKenzie seconded. Unanimous.
6. Heard updates on funded projects: #44 Nevada Land Trust- discussed their request for an advance in the amount of \$20,000; 10% of the original grant amount will be retained until final report is rec'd per CFWN policy; #45 NDOW- first report due 1/1/18; #46 The Nature Conservancy- first report due 1/10/18.
7. Reviewed signed MOU and draft Vendor Agreement- The Advisory Board reviewed the draft Vendor Agreement and made a few changes/updates. The updated version will be signed by Chris Askin and sent to Chris Porter on Monday 12/18/17 for signature.
8. Reviewed CFWN draft Report to Commission & Interim Finance Committee- Caron suggested some edits to Item 4 regarding marketing, as well as updates to NRS statute cited in the footnotes. Bradley and Robb suggested edits to C. Change in Vendor. All changes will be made to final report sent to Legislature by February 1, 2018.
9. Next Advisory Board meeting scheduled for February 22, 2018 from 2-4pm at NDOW.
10. Other Business- none.

11. Meeting adjourned at 3:15pm